

CREATIONS TEMPORARILY HALTED ON WISDOMTREE WTI CRUDE OIL (CRUD)

Due to unprecedented levels of volatility in WTI crude oil contracts, we have taken the decision to temporarily halt creations on WisdomTree WTI Crude Oil (CRUD) until further notice. This decision follows the halting of creations on the two short & leveraged ETPs tracking WTI crude oil announced on 24 April 2020.

WisdomTree is continuously assessing market conditions and evaluating all available options to protect the interests of security holders and ensure an orderly market is maintained.

Redemptions in the ETP will not be limited in any way by the halting of creations.

You can find more details about the rationale for this decision below, as well as its expected impact on the ETP. [Click here](#) to read more about the risks investors may face with halting creations for an ETP.

Which ETP is affected?

ETP Name	ISIN	Exchange	Trading Currency	Ticker	SEDOL	WKN	Bloomberg Ticker	Reuters Instrument Code
WisdomTree WTI Crude Oil	GB00B15KXV33	LSE	USD	CRUD	B15KXV3		CRUD LN	CRUD.L
	DE000A0KRJX4	Xetra	EUR	OD7F	B1GFF00	A0KRJX	OD7F GY	OD7F.DE
	GB00B15KXV33	Euronext	EUR	CRUDP	B1RM9V9		CRUDP FP	CRUDP.PA
	GB00B15KXV33	Borsa Italiana	EUR	CRUD	B1W6VL0		CRUD IM	CRUD.MI
	GB00B15KXV33	TSX	JPY	1690	B46G184		1690 JP	1690.T
	GB00B15KXV33	BMV	MXN	CRUDN	BD4T768		CRUDN MM	

Why is WisdomTree temporarily halting creations for this ETPs?

Halting creations is intended to limit the growth of the product beyond the amount of securities outstanding at the time of suspension. This has been done with the following considerations in mind:

- + Market volatility in WTI crude oil contracts has increased to unprecedented levels historically. With the price of oil futures potentially capable of dropping to or near single digits, even a small change of a few dollars in the price of a future could lead to disproportionate percentage moves in the value of the product.
- + Limiting the product from further growth will allow WisdomTree and its counterparties to better manage the risks associated with hedging a large position in WTI crude oil futures.

Whilst WisdomTree has taken the decision to temporarily halt creations in this product to help mitigate these risks, we are also working with index providers and swap providers to further reduce the probability of these risks materializing in our ETPs.

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