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If you have sold or transferred all of your WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged Securities, WisdomTree Natural Gas 3x Daily Leveraged Securities, WisdomTree NASDAQ 100 3x Daily Short Securities or WisdomTree Brent Crude Oil 3x Daily Short Securities, , each issued by WisdomTree Multi Asset Issuer plc (the “Issuer”), please send this document at once to the purchaser or transferee or stockbroker, banker or other agent through whom the sale or transfer was made, for onward transmission to the purchaser or transferee.

WisdomTree Multi Asset Issuer Public Limited Company

Programme for the issuance of ETP Securities

Consolidations of the ETP Securities of the following classes

WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged

WisdomTree Natural Gas 3x Daily Leveraged

WisdomTree NASDAQ 100 3x Daily Short

WisdomTree Brent Crude Oil 3x Daily Short

This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities. This document should be read as a whole.

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Indicative Timetable¹

Announcement with key information on the Consolidation	No later than Friday 16 October
Record Date for the Consolidation	Friday 30 October 2020
Effective Date for the Consolidation	Monday 2 November 2020
CREST accounts adjusted to reflect the Consolidation	Monday 2 November 2020
Despatch of payments in respect of fractional entitlements	by Monday 16 November 2020

¹ The date of the Effective Date will be confirmed in a notice given by an RNS announcement not less than 14 days prior to such date

Definitions

The following terms bear the meanings respectively given below throughout this document unless the context require otherwise:

“Affected Securities”	means each class of ETP Securities listed in and having the Principal Amounts set out under the heading “Affected Securities” in “Additional Information”
“Affected ETP Securityholders”	ETP Securityholders in respect of Affected Securities
“Consolidated Securities”	means the Affected Securities of each class following the Consolidations, in each case having a Principal Amount equal to the product of the Principal Amount of the Affected Securities of the applicable class before the Consolidations and the Specified Number in respect of that class
“Consolidations”	the consolidations of every Specified Number of the Affected Securities of each class into one Consolidated Security of the relevant class, in each case pursuant to the Supplemental Trust Deeds as described in this document
“Effective Date”	2 November 2020 or such later date as may be specified as such in a notice given to the Affected ETP Securityholders by an RNS announcement not less than 14 days prior to such later date
“Issuer”	WisdomTree Multi Asset Issuer Public Limited Company
“Manager”	WisdomTree Multi Asset Management Limited
“Prospectus”	the prospectus of the Issuer relating <i>inter alia</i> to the Affected Securities dated 2 September 2020
“Specified Number”	in respect of each class of the Affected Securities, the number of Affected Securities of that class to be consolidated into one Consolidated Security of that class pursuant to the Consolidations, as announced by the Issuer not less than 14 days prior to the Effective Date
“Supplemental Trust Deeds”	in respect of each class of the Affected Securities, the supplemental trust deed made between the Issuer, the Manager and the Trustee and being supplemental to the Trust Deed

Terms used in this document and not otherwise defined bear the same meanings as in the Prospectus.

WISDOMTREE MULTI ASSET ISSUER PUBLIC LIMITED COMPANY

(Incorporated under the laws of Ireland under company number 515981)

Registered office:
2nd Floor, Block 5
Irish Life Centre
Abbey Street Lower
Dublin 1
Ireland

9 October 2020

To all ETP Securityholders of Affected Securities

Dear ETP Securityholder

Proposed Consolidations of the Affected Securities

Introduction

The Issuer has determined to effect Consolidations of the Affected Securities so that the Affected Securities of each class will be consolidated into and become a smaller number of Consolidated Securities of the same class. The number of Affected Securities of that class to be consolidated into one Consolidated Security of that class, the “Specified Number”, will be announced by the Issuer not less than 14 days before the date upon which the Consolidations become effective. For example, if the Specified Number in respect of a class were 50, then every 50 Affected Securities of that class would be consolidated into and become one Consolidated Security.

The price and Principal Amount of one Consolidated Security of any class immediately after the Consolidations will be the same as the aggregate price and Principal Amount of the Specified Number of Affected Securities of that class immediately prior to the Consolidations so that, except in respect of the redemption of fractions of Consolidated Securities as referred to below, the total value by price and by Principal Amount of each Affected ETP Securityholder’s holding will be unchanged as a result of the Consolidations.

It is the objective of the Issuer that, following the Consolidations, the price per Consolidated Security of each class will be approximately the following:

Affected Securities	Target Price
WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged	USD 200
WisdomTree Natural Gas 3x Daily Leveraged	USD 200
WisdomTree NASDAQ 100 3x Daily Short	USD 100
WisdomTree Brent Crude Oil 3x Daily Short	USD 200

The Issuer intends to determine the Specified Number for each class having regard to this objective.

The Effective Date and the Specified Number in respect of each class will be announced by the Issuer by way of an RNS announcement on each of the exchanges upon which the Affected Securities are

admitted to trading. It is expected that the Consolidations will become effective at the open of business on the Effective Date.

This letter provides more information on the Consolidations.

Reasons for the Consolidations

The Issuer aims to ensure that each of the securities it has in issue trade efficiently on the various exchanges upon which those securities are admitted to trading. This includes monitoring the price of those securities to ensure that the securities can trade within appropriate bid/offer spreads that are both efficient for investors and within the relevant exchange's requirements as to spread sizes and the level of decimal places to which prices may be quoted.

The number of decimal places available in the pricing systems of the exchanges to which the Affected Securities are admitted to trading is limited. This means that when the stock market price per traded unit is low the spreads between their bid and offer price has necessarily to be proportionately wide.

By effecting the Consolidations, the stock market price per traded unit will increase to an efficient level on the exchanges and the Issuer expects that the spread will be reduced making trading in the Affected Securities more efficient for investors.

As at the close of business on 6 October 2020, the last practicable date prior to the issue of this document, the price of each Affected Security was as set out under the heading "Affected Securities" in "Additional Information".

The Consolidations

It is expected that the Consolidations will become effective at the open of business of 2 November 2020. The Issuer will make an RNS announcement not less than 14 days prior to the Effective Date confirming the date which is the Effective Date and the Specified Number in respect of each class, being the number of Affected Securities of each class to be consolidated into one Consolidated Security of the relevant class.

The Consolidations will take effect as a combination of Affected Securities so that no new securities will be issued and, save in respect of the redemption of fractions of Consolidated Securities, no securities will be redeemed. The Consolidations will be implemented pursuant to an amendment to the Supplemental Trust Deed in respect of each class of Affected Securities made between the Trustee, the Manager and the Issuer.

Trading in Consolidated Securities of each class will commence on the business day immediately following the Effective Date.

The below example illustrates the effect of the Consolidations for an ETP Securityholder holding 775 Affected Securities of a particular class and is based, for illustrative purposes only, on the Specified Number being 100:

	Number of Affected Securities Held	Price of one Affected Security	Aggregate Price of holding	Cash received on Redemption of fractional entitlements	Total of aggregate Price and cash received
Before the Consolidations	775	\$1.00	\$775.00	-	\$775.00
After the Consolidations	7	\$100.00	\$700.00	\$75.00	\$775.00

Redemption of Fractional Securities

As a result of the Consolidations, an Affected ETP Securityholder could potentially hold a fraction of a Consolidated Security. However, fractions cannot be traded on the exchanges to which the Affected Securities are admitted to trading. Accordingly and in accordance with the Conditions, entitlements to Consolidated Securities of each class will be rounded down to the nearest whole number and the Issuer will redeem any fractions of Consolidated Securities at the price for that class at the close of business on the Effective Date or, if the Effective Date is not a Valuation Date in respect of that class, the next Valuation Date. The Issuer will waive any redemption fee in respect of such redemptions.

It is expected that settlement of the cash amounts in respect of the redemption of fractions due to each Affected ETP Securityholder holding their Affected Securities in uncertificated form will be made through CREST no later than 10 business days following the Effective Date.

The Issuer will only make payments to Affected ETP Securityholders who are named in the relevant Register as at the close of business on the Record Date. To the extent that you hold your Affected Securities through a broker, custodian or other intermediary, please contact that intermediary for information as to how the Consolidations will be recorded in their books and records and in respect of any fractional redemption payments.

Action to be taken

You do not need to take any action in response to this document.

Further information

Set out after this letter are answers to some of the key questions the Issuer believes investors may have in connection with the Consolidations.

Further information is also available on WisdomTree's website at www.wisdomtree.eu.

Yours sincerely

Director

for and on behalf of **WisdomTree Multi Asset Issuer Public Limited Company**

Questions and Answers

Will the ISIN or exchange tickers of the Consolidated Securities be the same as those of the Affected Securities?

Although no new securities are being issued, following the Consolidations, new IE ISINs and new SEDOLs will be issued in respect of the Consolidated Securities of each class. The Issuer understands that neither new DE ISINs nor new WKNs will be issued.

The Issuer will be disclosing the new security identifiers in an announcement by RNS no less than 14 days prior to the Effective Date.

Exchange codes and tickers are expected to remain unchanged.

To whom will the Consolidations apply?

The Consolidations will be applied to all Affected Securities and to all Affected ETP Securityholders on the relevant Register at the close of business on the Record Date.

What will happen to my holding of Affected Securities?

The Affected Securities of each class will be combined into and become Consolidated Securities on the basis that every Specified Number of Affected Securities of that class will be combined into and become one Consolidated Security of that class. Fractional entitlements will be redeemed as set out in this document. If you hold your Affected Securities in CREST, your account will be adjusted automatically to reflect the Consolidations upon their taking effect. As a result of the Consolidations, except in respect of the redemption of fractions of Consolidated Securities, the total value by price of your holding will be unchanged as a result of the Consolidations.

What will the impact be if I hold my securities in Clearstream?

Each class of the Affected Securities is admitted to trading on the Regulated Market (General Standard) (*Regulierter Markt [General Standard]*) of the Frankfurt Stock Exchange. In respect of these ETP Securities, Clearstream Banking Aktiengesellschaft (“**Clearstream**”) has issued, for each class and the relevant number of ETP Securities, a Global Bearer Certificate in the German language. It is these Global Bearer Certificates which trade on the Regulated Market (General Standard) (*Regulierter Markt [General Standard]*) of the Frankfurt Stock Exchange and they each have separate German ISINs (“**DE ISINs**”) to ETP Securities of the same classes admitted to trading on other exchanges, as set out under the heading “Affected Securities” in “Additional Information”. However, the Issuer’s current understanding is that a new DE ISIN will not be issued in respect of the Consolidated Securities of each class.

The Issuer will provide Consolidated Securities and payment in respect of any fractional entitlements to Clearstream. Clearstream will then make the necessary adjustments to the corresponding Global Bearer Certificates held by the member banks who will in turn make corresponding adjustments to the holdings of underlying investors, including payment to underlying investors in respect of any fractions of Global Bearer Certificates arising from the Consolidations.

Due to this process, it is expected that settlement of the cash amounts in respect of the redemption of fractions due to holders of the DE ISIN Global Bearer Certificates will take longer than settlement for investors holding their Affected Securities directly in CREST.

Will this trigger a tax event in relation to my holdings?

The Consolidations will take effect as a combination of Affected Securities of each class so that no new securities will be issued and, save in respect of the redemption of fractions of Consolidated Securities, no securities will be redeemed pursuant to the Consolidations.

Therefore, the Issuer does not expect that the Consolidations will (save in respect of the redemption of fractions of Consolidated Securities) have any tax consequences for Affected ETP Securityholders.

Affected ETP Securityholders are nevertheless advised to consult their own independent tax advisers in relation to the Consolidations.

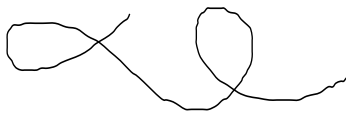
Will there be any exchange listing changes as part of this corporate action?

The Affected Securities of each class have been admitted by the UK Listing Authority to the Official List and are admitted to trading on the Main Market of the London Stock Exchange, the Regulated Market (General Standard) (*Regulierter Markt [General Standard]*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) and the ETFplus market of Borsa Italiana S.p.A.

The Issuer will request the UK Listing Authority to amend the Official List in respect of the securities of each affected class to reflect the Consolidations with effect from the Effective Date.

The Issuer will also request each of the London Stock Exchange, the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) and Borsa Italiana S.p.A. to amend their records in respect of the securities of each affected class to reflect the Consolidations with effect from the Effective Date.

Further information is also available on WisdomTree's website at www.wisdomtree.eu.

A handwritten signature in black ink, consisting of a series of loops and a trailing line, positioned above the name Lisa Hand.

Lisa Hand

Additional Information

Affected Securities

The following is a list of the classes of Affected Securities and their respective current Principal Amounts and their respective prices as at 6 October 2020 (the latest practicable date prior to the issue of this document):

Affected Securities	IE ISIN	DE ISIN	Principal Amount (as at 06.10.2020)	Price (as at 06.10.2020)
WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged	IE00B8VC8061	DE000A133ZU4	USD 0.0002	USD 0.0050416
WisdomTree Natural Gas 3x Daily Leveraged	IE00BYTYHQ58	DE000A2BGQ13	USD 0.0002	USD 0.0033458
WisdomTree NASDAQ 100 3x Daily Short	IE00B8VZVH32	DE000A133ZR0	USD 0.02	USD 0.1834458
WisdomTree Brent Crude Oil 3x Daily Short	IE00BYTYHR65	DE000A2BGQ05	USD 0.02	USD 0.3489050

Documents available for inspection

Copies of the following documents will be available for inspection during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the registered office of the Issuer from the date of this document up to and including the business day immediately following the Effective Date:

- (a) the Master Trust Deed;
- (b) the Prospectus; and
- (c) a draft (subject to modification) of the deed of amendment to the Supplemental Trust Deed in respect of each class of the Affected Securities.

Holders who wish to inspect the documents are directed to contact Apex IFS Limited at IFSCOSEC@apexfs.com, and will require proof of identity and holding.