

## WISDOMTREE ISSUER ICAV

**If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.**

**If you have sold or transferred all your shares in WisdomTree Issuer ICAV please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected.**

2 October 2020

Dear Shareholder

**WisdomTree Battery Solutions UCITS ETF**  
**WisdomTree Emerging Markets Equity Income UCITS ETF**  
**WisdomTree Emerging Markets SmallCap Dividend UCITS ETF**  
**WisdomTree Europe Equity Income UCITS ETF**  
**WisdomTree Europe Equity UCITS ETF**  
**WisdomTree Europe SmallCap Dividend UCITS ETF**  
**WisdomTree Eurozone Quality Dividend Growth UCITS ETF**  
**WisdomTree Global Quality Dividend Growth UCITS ETF**  
**WisdomTree Japan Equity UCITS ETF**  
**WisdomTree UK Equity Income UCITS ETF**  
**WisdomTree US Equity Income UCITS ETF**  
**WisdomTree US Quality Dividend Growth UCITS ETF**  
**(the “Funds”)**

### **Changes to the Index Methodologies of the Underlying Indices of the Funds**

We are writing to you in your capacity as shareholder in the Fund(s).

The directors of WisdomTree Issuer ICAV (the “**ICAV**”) wish to advise you of changes to the index methodologies of the underlying indices of the Funds (each an “**Index**” and together, the “**Indices**”). The change to each of the Funds’ supplements (the “**Supplements**”) will take effect from on or around 16 October 2020 (the “**Effective Date**”). The change to the index methodologies will only cause a change in the underlying components of the Index at the next rebalance date.

The change will not affect the manner in which your investment is managed and you are not required to take any action as a result of this notification.

The proposed changes do not significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Funds. The current investment objectives and policies of the Funds will remain unchanged.

### **Change to the Index Methodology**

The Supplements will be amended to reflect the changes in the index methodologies of the Indices in order to implement a new screening and weighting adjustment based on a composite risk score (“**Composite Risk Score**”) and to introduce environmental, social and governance (“**ESG**”) criteria. Companies that violate certain commonly accepted international norms and standards, such as United Nations and OECD guidelines, or are involved in controversial weapons, tobacco or thermal coal activity shall be excluded from the eligible investment universe (the “**ESG Criteria**”).

A summary of how the Composite Risk Score and ESG Criteria will be applied to the different group of Funds is set out below:

**1. WisdomTree Battery Solutions UCITS ETF**

WisdomTree Battery Solutions UCITS ETF’s index methodology already contains the screening and weighting adjustment based on a Composite Risk Score. The change to the index methodology is therefore only to include the ESG Criteria.

**2. WisdomTree Emerging Markets Equity Income UCITS ETF  
 WisdomTree Europe Equity Income UCITS ETF  
 WisdomTree UK Equity Income UCITS ETF  
 WisdomTree US Equity Income UCITS ETF (the “Equity Income Funds”)**

The Equity Income Funds’ index methodology will be amended to update the screening and weighting adjustment based on a Composite Risk Score that was already incorporated into the methodology.

The updated Composite Risk will now be calculated based on two factors (quality and momentum) rather than three factors (value, quality and momentum). Companies that would initially be eligible based on the dividend yield screen will be removed from the eligible universe if they fall within the bottom 10% of the universe based on the Composite Risk Score.

Furthermore, a selected company may be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the composite risk score.

Eligible companies that pass both screens will then continue to be weighted by their adjusted dividend stream, however the weighting is such that now the top 20% of Composite Risk Score will have their dividend weighting increased by 1.5 times.

The ESG Criteria will also be incorporated into the index methodology.

The name of the following Indices will change as follows:

Relevant Fund	Current Index Name	New Index Name
WisdomTree Emerging Markets Equity Income UCITS ETF	WisdomTree Emerging High Dividend Index	WisdomTree Emerging Markets Equity Income UCITS Index
WisdomTree US Equity Income UCITS ETF	WisdomTree US Equity Income Index	WisdomTree US Equity Income UCITS Index

**3. WisdomTree Emerging Markets SmallCap Dividend UCITS ETF  
 WisdomTree Europe Equity UCITS ETF  
 WisdomTree Europe SmallCap Dividend UCITS ETF  
 WisdomTree Japan Equity UCITS ETF (the “Equity and SmallCap Dividend Funds”)**

The Equity and SmallCap Dividend Funds’ index methodology will be amended to include a screening and weighting adjustment based on a Composite Risk Score. The Composite Risk score will be made up of two factors: quality and momentum.

Companies that would initially be eligible based on the dividend yield screen will be removed from the eligible universe if they fall within the bottom 10% of the universe based on the Composite Risk Score.

Furthermore, a selected company may be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the Composite Risk Score.

Eligible companies that pass the screen will be weighted by their adjusted dividend stream, the weighting is such that the top 20% of Composite Risk Score will have their dividend weighting increased by 1.5 times.

The ESG Criteria will also be incorporated into the index methodology.

The name of the following Indices will change as follows:

Relevant Fund/Share Class	Current Index Name	New Index Name
WisdomTree Emerging Markets SmallCap Dividend UCITS ETF	WisdomTree Emerging Markets SmallCap Dividend Index	WisdomTree Emerging Market SmallCap Dividend UCITS Index
WisdomTree Equity UCITS ETF	WisdomTree Europe Equity Index	WisdomTree Europe Equity UCITS Index EUR
WisdomTree Europe SmallCap Dividend UCITS ETF	WisdomTree Europe SmallCap Dividend Index	WisdomTree Europe SmallCap Dividend UCITS Index Euro
WisdomTree Japan Equity UCITS ETF	WisdomTree Japan Dividend Index	WisdomTree Japan Dividend UCITS Index
WisdomTree Japan Equity UCITS ETF – GBP Hedged Acc	WisdomTree Japan GBP Hedged Dividend Index	WisdomTree Japan GBP Hedged Equity UCITS Index
WisdomTree Japan Equity UCITS ETF – EUR Hedged	WisdomTree Japan EUR Hedged Dividend Index	WisdomTree Japan EUR Hedged Equity UCITS Index
WisdomTree Japan Equity UCITS ETF – JPY and WisdomTree Japan Equity UCITS ETF – JPY Acc	WisdomTree Japan Equity Index	WisdomTree Japan Dividend UCITS Index

**4. WisdomTree Eurozone Quality Dividend Growth UCITS ETF  
WisdomTree Global Quality Dividend Growth UCITS ETF  
WisdomTree US Quality Dividend Growth UCITS ETF (the “Dividend Growth Funds”)**

The Dividend Growth Funds’ index methodology will be amended to include a screening adjustment based on a Composite Risk Score. The Composite Risk score will be made up of two factors: quality and momentum.

Companies that would initially be eligible based on the Return on Equity (ROE), Return on Assets (ROA) and long term estimated earnings growth screen will be removed from the eligible universe if they fall within the bottom 10% of the universe based on the Composite Risk Score.

Furthermore, a selected company may be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the Composite Risk Score.

The top 100, 300 or 600 based on the above screen applied to the eligible universe in respect of WisdomTree Eurozone Quality Dividend Growth UCITS ETF, WisdomTree US Quality Dividend Growth UCITS ETF or WisdomTree Global Quality Dividend Growth UCITS ETF respectively are then selected for inclusion.

Eligible companies that pass the screen will then be weighted by their dividend stream, i.e. companies projected to pay more dividends will be more heavily weighted.

The ESG Criteria will also be incorporated into the index methodology.

The name of the following Index will change as follows:

Relevant Fund	Current Index Name	New Index Name
WisdomTree US Quality Dividend Growth UCITS ETF)	WisdomTree US Quality Dividend Growth Index	WisdomTree US Quality Dividend Growth UCITS Index

The revised index methodologies of the Funds will be in substantially the form as set out in Annex I below.

### **Further Information**

The ICAV will notify shareholders about any amendments to the proposed changes, as soon as practicable via an announcement on the exchanges where the shares of the Funds are listed and on the website [www.wisdomtree.eu](http://www.wisdomtree.eu). If you have any queries about these changes, please contact your usual WisdomTree contact or [infoeu@wisdomtree.com](mailto:infoeu@wisdomtree.com).

Yours faithfully

**Director**  
**WisdomTree Issuer ICAV**

## Annex I

### 1. WISDOMTREE BATTERY SOLUTIONS UCITS ETF

#### Index description

The Index is designed to track the performance of companies primarily involved in battery and energy storage solutions (“**BESS**”). The Index was developed by WisdomTree Investments, Inc. (“**WTI**”), in collaboration with third party specialists in BESS.

To be eligible for inclusion in the Index, a security must meet the following criteria:

- (i) be issued by a BESS company which is involved in one or more of the following BESS categories: raw materials, manufacturing, enablers or emerging technology, as defined below:
  - Raw materials are companies that focus on raw materials mining, such as lithium, nickel etc. or extract chemicals for instance lithium carbonate, cobalt chemicals specifically used for BESS;
  - Manufacturing are companies that process materials, sell, pack and build components (anode, cathode etc.) for BESS;
  - Enablers are companies that develop the building block components for BESS such as grid edge, charging infrastructure etc;
  - Emerging Technologies are companies that use new storage technologies such as lithium air, hydrogen fuel cell or develop new applications for instance wireless charging, etc.
- (ii) be listed on an eligible stock exchange; and
- (iii) meet minimum market capitalisation and liquidity criteria as outlined in the index methodology.

The index also excludes companies based on environmental, social and governance (“ESG”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

The Index utilises an intensity rating which is developed by WTI in collaboration with third party specialists in BESS (“**Intensity Rating**”), which captures the perceived degree of a company’s overall BESS involvement across raw materials, manufacturing, application, enablers and emerging technology categories. Companies are ranked based on the Intensity Rating.

The Index also utilises a composite risk score which is developed by WTI (“**CRS**”), which is made up of the following two factors, each carrying an equal weighting:

- Quality factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum factor – determined by the stocks’ risk adjusted total returns over historical periods

Companies are ranked based on the Intensity Rating and CRS. Companies which fall in the bottom 20% of both the Intensity Rating and CRS ranks are removed from inclusion within the Index.

The weight of each security in the Index is calculated based on the Intensity Rating and its CRS. The securities which are ranked in the top/middle/bottom thirds of the aggregate CRS will have their Intensity Rating adjusted by 1.0x, 0.75x, and 0.5x, respectively.

The Index is "reconstituted" on a semi-annual basis in May and November.

Full details on the methodology of the index are available at <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 2. WISDOMTREE EMERGING MARKETS EQUITY INCOME UCITS ETF

### Index description

The Index is rule-based and fundamentally weighted, and is comprised of the highest dividend yielding companies from emerging market nations selected based on a composite risk score (“CRS”) screening which is assigned as described below.

Eligibility requirements for the Index include: (i) incorporation within one of 17 emerging market nations (Brazil, Chile, China, Czech Republic, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey); (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution; and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“ESG”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the Parent Index is assigned a Composite Risk Score, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked by dividend yield and CRS, respectively. Companies ranking in the highest 30% by dividend yield and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies pay more dividends and have higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in October.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

### 3. WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND UCITS INDEX

#### Index description

The Index is rules-based and fundamentally weighted, and is comprised of the small-capitalisation segment of the dividend-paying companies from emerging markets, selected based on a composite risk score ("CRS") screening which is assigned as described below.

Eligibility requirements for the Index include (i) a company must be incorporated within one of 17 emerging market countries (i.e., Brazil, Chile, China, Czech Republic, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey), (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The index also excludes companies based on environmental, social and governance ("ESG") criteria, as detailed in the index methodology. For example, companies that violate certain commonly accepted international norms and standards, such as United Nations and OECD guidelines, or are involved in certain industries such as controversial weapons, tobacco or thermal coal activity are excluded from the eligible investment universe.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks' risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies are ranked by market capitalisation. Companies ranking in the bottom 10% of the market capitalisation of the eligible universe are selected. The companies are then ranked by CRS and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the "**Dividend Stream**") and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the "**Adjusted Dividend Stream**"). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies paying more dividends and have higher CRS are more heavily weighted.

The Index is "reconstituted" on an annual basis in October.

Further details in relation to the Index are available on [www.wisdomtree.eu](http://www.wisdomtree.eu)



## 4. WISDOMTREE EUROPE EQUITY UCITS INDEX

### Index Description

The Index is rule-based and fundamentally weighted, and is comprised of dividend-paying companies from the Eurozone region, selected based on a revenue exposure and a composite risk score (“**CRS**”) screening which is assigned as described below. By selecting companies that derive 50% or more of their revenue from countries outside of Europe, the Index is tilted towards companies with a more significant global revenue base.

Eligibility requirements for the Index include (i) a company must be incorporated and listed in one of the countries in the Eurozone (i.e., Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, or Spain), (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“**ESG**”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked by CRS. Companies that derive 50% or more of their revenue from countries outside of Europe and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in Top 5% by dividend yield but falls in the bottom 50% of the CRS

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% will have their Dividend Stream adjusted by 1.5x respectively (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies which pay more dividends and have higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 5. WISDOMTREE EUROPE EQUITY INCOME INDEX

### Index description

The Index is rule-based and fundamentally weighted and is comprised of the highest dividend yielding European companies, selected based on a composite risk score (“**CRS**”) screening which is described below.

Eligibility requirements for the Index include: (i) incorporation and listing on a stock exchange in one of the following countries Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland or the United Kingdom (“Europe”); (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution; and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“**ESG**”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the Parent Index is assigned a Composite Risk Score, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked by dividend yield and CRS, respectively. Companies ranking in the highest 30% by dividend yield and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies that pay more dividends and have a higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 6. WISDOMTREE EUROPE SMALLCAP DIVIDEND UCITS INDEX

### Index description

The Index is rule-based and fundamentally weighted, and is comprised of the small-capitalisation segment of the dividend-paying companies from Europe, selected based on a composite risk score (“CRS”) screening which is described below.

Eligibility requirements for the Index include (i) a company must be incorporated and listed in one of the European countries (i.e., Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, or the United Kingdom (“**Europe**”)), (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“**ESG**”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Once the 300 largest companies by market capitalisation have been removed, companies ranking in the bottom 25% of the remaining market capitalisation from the eligible universe are selected. The companies are then ranked by CRS and those which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies which pay more dividends and have higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 7. WISDOMTREE EUROZONE QUALITY DIVIDEND GROWTH INDEX

### Index description

The Index is rule based and fundamentally weighted, and is comprised of dividend-paying companies from the Eurozone region with quality and growth characteristics, selected based on a composite risk score ("CRS") screening which is described below.

Eligibility requirements for the Index include (i) a company must be incorporated and listed in one of the countries in Eurozone (i.e., Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, or Spain) (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance ("ESG") criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks' risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies from the eligible universe are ranked based on a combination of (i) long-term estimated earnings growth (ii) historical three-year average return on equity, and (iii) historical three-year average return on assets. The top 100 companies and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the "**Dividend Stream**") and its CRS. Component companies are then weighted annually in the Index to reflect their proportionate share of the Dividend Stream. Companies which pay more dividends and have higher CRS are more heavily weighted.

The Index is "reconstituted" on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 8. WISDOMTREE GLOBAL DEVELOPED QUALITY DIVIDEND GROWTH INDEX

### Index description

The Index is rule based and fundamentally weighted, and comprised of dividend-paying companies from global developed markets with quality and growth characteristics, selected based on a composite risk score ("CRS") screening which is described below.

Eligibility requirements for the Index include (i) must be incorporated in the United States, Europe (i.e., Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, or the United Kingdom), Israel, Japan, Australia, New Zealand, Hong Kong, Singapore or Canada; (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance ("ESG") criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks' risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies from the eligible universe are ranked based on a combination of (i) long-term estimated earnings growth (ii) historical three-year average return on equity, and (iii) historical three-year average return on assets. The top 600 companies and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% by dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the "**Dividend Stream**"). Component companies are then weighted annually in the Index to reflect their proportionate share of the Dividend Stream. Companies which pay more dividends and have a higher CRS are more heavily weighted.

The Index is "reconstituted" on an annual basis in October.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 9. WISDOMTREE JAPAN DIVIDEND UCITS INDEX

### Index Description

The Index is rule-based and fundamentally weighted and is comprised of dividend-paying companies from Japan, selected based on a revenue exposure and a composite risk score (“**CRS**”) screening which is assigned as described below. By excluding companies that derive 80% or more of their revenue from Japan, the Index is tilted towards companies with a more significant global revenue base.

Eligibility requirements for the Index include (i) a company must be incorporated in Japan and trade on the Tokyo Stock Exchange, (ii) pay regular cash dividends on Shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“**ESG**”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked based on their CRS. Companies that derive less than 80% of revenue from Japan and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies which pay more dividends and have higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## 10. WISDOMTREE UK EQUITY INCOME INDEX

### Index description

The Index is rule-based and fundamentally weighted and is comprised of the highest dividend yielding UK companies, selected based on a composite risk score (“CRS”) screening which is described below.

Eligibility requirements for inclusion in the Index include: (i) incorporation in the United Kingdom and listing on the London Stock exchange; (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution; and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“ESG”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked by dividend yield and CRS, respectively. Companies ranking in the highest 33% by dividend yield and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies which pay more dividends and have higher a CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in June.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.

## WISDOMTREE US EQUITY INCOME UCITS INDEX

### Index description

The Index is rule-based and fundamentally weighted, and is comprised of the highest dividend yielding US companies selected based on a composite risk score (“**CRS**”) screening which is described below.

Eligibility requirements for the Index include (i) a company must list its shares on a US stock exchange, be incorporated and headquartered in the US (ii) pay regular cash dividends on shares of its common stock in the 12 months preceding the annual reconstitution, and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“ESG”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate or are at risk of violating certain commonly accepted international norms and standards, such as United Nations and OECD guidelines (ii) are significantly involved in controversial weapons such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies within the eligible universe are ranked by dividend yield and CRS, respectively. Securities ranking in the highest 30% by dividend yield and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”) and its CRS. The component companies with the top 20% CRS Scores will have their Dividend Stream adjusted by 1.5x (the “**Adjusted Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Adjusted Dividend Stream. Companies which pay more dividends and have higher CRS are more heavily weighted.

The Index is “reconstituted” on an annual basis in December.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.



## 11. WISDOMTREE US QUALITY DIVIDEND GROWTH UCITS INDEX

### Index description

The Index is rule based and fundamentally weighted, and is comprised of dividend-paying US companies with quality and growth characteristics, selected based on a composite risk score (“**CRS**”) screening which is described below.

Eligibility requirements for the Index include (i) a company must list its shares on a US stock exchange and be incorporated and headquartered in the US; (ii) pay regular cash dividends on common shares in the 12 months preceding the annual reconstitution; and (iii) meet minimum market capitalisation and liquidity criteria as detailed in the index methodology.

The Index also excludes companies based on environmental, social and governance (“**ESG**”) criteria. The ESG criteria seeks to exclude from the eligible investment universe companies that (i) violate, or are at risk of violating, certain commonly accepted international norms and standards, such as United Nations and OECD guidelines, (ii) are significantly involved in controversial weapons, such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines, (iii) are significantly involved in the tobacco industry or (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation, and (v) do not meet such other ESG criteria as detailed in the index methodology.

As of the annual Index screening date, each company from the eligible universe is assigned a CRS, which is made up of the following two factors, each carrying an equal weighting:

- Quality Factor – determined by return on equity, return on assets, gross profits over assets and cash flows over assets
- Momentum Factor – determined by the stocks’ risk adjusted total returns over historical periods (i.e., 6 and 12 months)

Companies from the eligible universe are ranked based on a combination of (i) long-term estimated earnings growth (ii) historical three-year average return on equity, and (iii) historical three-year average return on assets. The top 300 companies and which do not fall in the bottom 10% of the CRS are selected for inclusion within the Index. Furthermore, a selected company might be removed from the Index if it is ranked in the top 5% based on dividend yield but falls in the bottom 50% of the CRS.

The weight of each component company in the Index is calculated based on the aggregate cash dividends (the “**Dividend Stream**”). Component companies are then weighted annually in the Index to reflect their proportionate share of the Dividend Stream. Companies which pay more dividends are more heavily weighted.

The Index is “reconstituted” on an annual basis in December.

Further details in relation to the Index are available on <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>.