

WISDOMTREE ISSUER ICAV

If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

If you have sold or transferred all your shares in WisdomTree Issuer ICAV please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected.

10 August 2021

Dear Shareholder

**WisdomTree Cloud Computing UCITS ETF (the "Fund")
BVP Nasdaq Emerging Cloud Index (the "Index")**

Change to the Index Methodology of the Underlying Index of the Fund

We are writing to you in your capacity as shareholder in the Fund.

The directors of WisdomTree Issuer ICAV (the "ICAV") wish to advise you of a change to the index methodology of the underlying Index of the Fund (the "Index"). The change to the Fund's supplement (the "Supplement") will take effect from on or around the next rebalance date once the Supplement is approved by the Central Bank of Ireland.

The change will not affect the manner in which your investment is managed and you are not required to take any action as a result of this notification.

The proposed change does not significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Fund. The current investment objectives and policies of the Fund will remain unchanged.

Change to the Index Methodology

The Supplement will be amended to reflect that the index methodology of the Index will be amended to introduce environmental, social and governance ("ESG") criteria. Companies that violate certain commonly accepted international norms and standards, such as United Nations and OECD guidelines, or are involved in controversial weapons, tobacco or thermal coal activity shall be excluded from the eligible investment universe (the "ESG Criteria"). For more information, please see the updated index methodology at https://indexes.nasdaqomx.com/docs/methodology_EMCLLOUD_08232021.pdf.

The ESG Criteria will be incorporated into the description of the index methodology in the Supplement. The revised index description in the Supplement will be in substantially the form as set out in Annex I below.

Further Information

The ICAV will notify shareholders about any amendments to the proposed change, as soon as practicable via an announcement on the exchanges where the shares of the Fund are listed and on the website www.wisdomtree.eu. If you have any queries about the change, please contact your usual WisdomTree contact or europesupport@wisdomtree.com.

Yours faithfully

Director
WisdomTree Issuer ICAV

Annex I

1. WISDOMTREE CLOUD COMPUTING UCITS ETF

Index description

The Index is designed to track the performance of emerging public companies primarily involved in providing cloud software and services to their customers (each an “**Emerging Cloud Company**”) as determined by Bessemer Venture Partners (“**BVP**”).

Company Selection Process

Index eligibility is limited to specific security types only (i.e. common stocks and ordinary shares). To be eligible for inclusion in the Index, a security must meet the following criteria:

- (i) be issued by an Emerging Cloud Company which:
 - a. derives the majority of its revenue from business-oriented software products, as determined by BVP, which are both:
 - i. provided to customers through a cloud delivery model (e.g. hosted on remote and multi-tenant server infrastructure, accessed through a web browser or mobile device or consumed as an API);
 - ii. provided to customers through a cloud economic model (e.g. as a subscription-based, volume based, or transaction-based cloud service offering);
 - b. meets the following revenue growth criteria as determined by BVP.
 - i. to be considered as a new addition to the Index: a security must have grown annual revenue at least 15% for each of the last two full fiscal years.
 - ii. for a security currently in the Index and not to be removed during the rebalancing: the security must have grown annual revenue at least 7% in at least one of the last two fiscal years.

Security Conditions

In addition to the above, a security must also meet the following criteria:

- (i) be listed on Nasdaq Stock Market, the New York Stock Exchange, NYSE American or the CBOE Exchange for at least three months;
- (ii) be issued by an Emerging Cloud Company which has a minimum market capitalisation of \$500 million;
- (iii) have a minimum three-month average daily dollar trading volume (ADDTV) of \$5 million;
- (iv) Other criteria as outlined in the index methodology.

Only one security per issuer is permitted and if an issuer has multiple securities, the security with the highest dollar trading volume will be selected for possible inclusion into the Index.

The Index also excludes companies based on environmental, social and governance (“ESG”) criteria. The ESG criteria seeks to exclude from eligible investment universe companies that (i) violate certain commonly accepted international norms and standards, such as United Nations and OECD guidelines, (ii) are significantly involved in controversial weapons, such as biological, chemical, cluster, nuclear or white phosphorous weapons or in anti-personnel mines, (iii) are significantly involved in the tobacco industry, (iv) are significantly involved in thermal coal activity, such as coal mining and exploration and coal-based power generation, and (v) do not meet such other ESG criteria as detailed in the index methodology.

Index Evaluation

The Index is evaluated in February and August each year. The criteria above are applied using market data as of the end of January and July each year. Security additions and deletions are made effective at the close of trading on the third Friday in February and August.

Index Rebalancing

The Index employs an equal weighting methodology such that the selected securities are equally weighted with in the Index. The Index rebalances on a semi-annual basis in February and August.