

ETFs Metal Securities Limited
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ETFs Metal Securities Limited
ETFs Physical Swiss Gold (SGBS)
Reduction of Management Fee

ETFs Metal Securities Limited (the “**Issuer**”) hereby announces that, with effect from 14 August 2017, the Management Fee rate in relation to the ETFs Physical Swiss Gold Individual Securities will be reduced from 0.29 per cent. per annum to 0.25 per cent. per annum.

Terms used in this announcement and not otherwise defined bear the same meanings as where used in the prospectus of the Issuer dated 9 May 2017.

For further information, please contact:

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